The Great Manufacturing Concerns Are Coming to an Understanding and it is Said That Bed Rock Has Just About Been Beached - Series of Conferences Here.

Conferences of steel and iron men were held orday at the office of E. H. Gary, President of the Federal Steel Company, 71 Broadway, as the result of which the reaction that has been going on in the iron and steel trade is expected to end. Further conferences will be held today. H. H. Porter, chairman of the Federal Steel Company, was with Mr. Gary in the afternoon and several other directors of the com-pany called. C. M. Schwab, President of the Carnegie Company, was one of the prominent steel men who conferred with Mr. Gary. It was learned that representatives of a number of the leading steel and iron companies were in this city. Chairman Clifford, Col. Isaac L. Ellwood and Max Pam of the American Steel and Wire Company are among those here. John Lambert of the same company was her up to a few days ago, but has sailed for Europe. This statement regarding the situation was made by a steel man:

"The steel and fron situation has now touched "The steel and Iron situation has now touched practical rock bottom, or at any rate will have done so before the end of this week. Conferences have been held and will be held in the office of President Gary of the Federal Steel Company among all the various important steel and tron interests, including the Federal Steel Company, the American Steel and Wire Company, the Carnegie Company, the National Steel Company, the Lackawanna Iron and Steel Company, the Maryland Steel Company, the Maryland Steel Company and other steel and iron companies, the result of which will be the end of the demoralization that has existed. Lower prices for Bessemer pig iron and steel billets, I expect, will be fixed, but after that there will be no further cutting. In fact, this will be the last time such a state of demoralization will exist in the steel and iron trade. The result of the conferences will be the establishment of harmonious relations between all the steel companies. So far as steel ralls are concerned their price will not be changed, as there are contracts far ahead which prevent this."

On the New York Stock Exchange yesterday the steel stocks were decidedly strong. Federal Steel common sold up 2% points, closing at 34, the highest price of the day, and American Steel and Wire common sold as high as 34, closing at 38%, or 1% points up compared with the closing price of Tuesday. The preferred stocks of the same companies also moved up sharply. The Iron Age in its review of the iron and steel markets said yesterday:

"Predictions are now being quite freely made that Bessemer pig iron must go down to \$15, at Pittaburg, and steel billets to \$20 or therepractical rock bottom, or at any rate will have

"Predictions are now being quite freely made that Bessemer pig iron must go down to \$15, at Pittsburg, and steel billets to \$20 or thereabouts before the turn takes place. These prices would not in fact be far from the average realized on the business done during the past year. * An indication that prices are getting down now to a point which impels caution among manufacturers is seen in the reductions in wages, which are now beginning to be enforced at blast furnaces. Notices have been posted in the Lehigh Valley of reductions of 10 per cent. The wages of furnace hands being now fully \$5 per cent. above the rate paid during the depression, the revised wages will still represent a very comfortable difference as compared with rates in hard times."

STAMP TAX RULINGS.

Subscription Stock Certificates Untaxable -Puts and Calls.

United States Internal Revenue Collector Treat has received from Washington statements of recent important rulings of the Treasury Department concerning the use of war revenue stamps upon stock certificates. The first ruling is in regard to subscription stock certificates

"These," the ruling says, "are subject to a stamp tax of two cents for each \$100 of par value or fraction thereof when transferred, and after all installments have been paid and the origina certificate is issued the original certificate would

all installments have been paid and the original certificate is issued the original certificate would be subject to the tax at the rate of five cents per \$100 of par value or fraction thereof. This certificate, while not in itself a certificate of stock, is considered by this office to be paper, entitling the holder in the manner specified to the benefit of the stock, and each transfer of the same is taxable under the terms of section I., schedule A, of the War Revenue act."

The second ruling was made in a case where the property, representing the capital of a new company was transferred in order to avoid the consequences resulting from the death of a member of the corporation. It was asked in this case: "If the trustee in writing authorizes the treasurer of the company to issue stock to parties for whom he is trustee instead of issuing certificates to himself, and then transfers to them their respective shares, would such an authorization entail a tax in addition to the tax of five cents for each \$100 of face value on the original issue?" Here the Department held "If no certificate of stock has ever been issued to the trustee and no stock stands on the books of the company in his name then the original errificates issued to his beneficiary by his direction require stamps only at the rate of five cents per \$100 or fractional part thereof, and no stamp tax accrues on such a transfer."

The third ruling had to do with stamps on "pute" and "calls." It declares that "a call, being an agreement to sell, has been held by the Attorney-General to be taxable at the rate of two cents for each \$100 or fractional part thereof of the par value of the stock mentioned. This stamp must be placed on the memorandum of the agreement to sell at the time of issue."

THE NEW NATIONAL BANKS. Consents Given for 393 From March 14 to

WASHINGTON, July 5.-The Comptroller of the Currency has issued a statement showing the umber of banks whose applications for organisation were approved under the Currency ac of March 14, from the date of the act to June 30 to be 393, having a total capital of \$17,773,000. Those with capital under \$50,000 numbered 302 Those with capital under \$50,000 numbered 302 with a capital total of \$7,793,000, and those with over \$50,000 capital, \$1 with a total of \$9,980,000. The number of national banks organized was 244 with a capital of \$11,875,000 and they have deposited \$3,656,600 in bonds. The net increase in the number of banks on June 30 over March 14 was 198 with an increase of \$11,195,000 capital. The increase of bonds on deposit to secure circulation was \$39,775,470 and of circulation secured by bonds \$57,740,757.

IN SEARCH OF A PATHER.

Foundling Gets an Order of Disclosure

Against the Foundling Asylum. Henry J. King obtained an order from Justice McAdam of the Supreme Court yesterday requiring the officers of the New York Foundling Asylum to show cause on Tuesday why they should not tell him who his parents are and give him any other particulars which their records disclose as to how he became a found records disclose as to how he became a foundling of the institution in 1871. King says that
he has made ineffectual attempts to learn his
origin by inquiry at the institution, but that
the officers refused to give him the information.
His first recollections of existence run no
further back than his infancy at the institution.
He remained there several years and was
farmed out to Thomas R. Gardiner of Bryant
Town, Charles county, Md., where he remained
a number of years. By reason of the premises
he places his age at 29 years.

Soldiers' Monument Injunction Suit. Elizabeth S. Clark, whose temporary injunotion against the erection ni the Soldiers and Sailors' Monument in Riverside Park adjacent to her residence at Riverside Drive and Eightyniath street, was dissolved, moved before Jusnotes street. Was dissolved, moved before Justice O'Gorman in the Supreme Court yesterday
for a stay pending an appeal. She said she expected to win on appeal and that it would save
her trouble and the city expense to prevent the
erection of the monument which may have to
come down after her appeal. Corporation
Counsel Whalen took the position that her case
was without merit and that it would be against
precedent to issue a stay pending appeal in
such a case. Justice O'Gorman reserved decision.

Anthracite Roads May Have Common Interest. The price of Jersey Central stock advanced five points yesterday and its continued activity and strength keep alive the rumors of a prospective change in control. The story that re ceived the mo-t attention in Wall Street vesterday was that a movement was on foot to concentrate the interests of all the anthractic coal roads in Vanderbilt-Morgan hands. This would put the Jersey Central in the same group with the Philadelphia and Reading and the Lehigh Valley and would logically put the bituminous coal roads under the domination of the Pennsylvania Railroad.

Coffee Costs More.

The local coffee market was more active yeserday than it has been in several years. On ales of 123,000 bags prices advanced 10 to 30 coints. The advance was ascribed to specula-on in exchange at Rio, which has advanced sharply, making coffee cost more here. Rio ex-change was quoted yesterday at 13½d, an advance of 1½d, since Tuesday and the highest

TheTrustCo.ofNewYork

\$1,000,000 SURPLUS. CAPITAL, - \$1,000,000

STATEMENT JUNE 30, 1900.

5,664,38 Unpaid..... \$5,137,563,14

Takes full charge of real and personal estates. Acts as Trustee, Executor, Administrator Guardian, Committee, Assignee, Receiver. Piscal and Transfer Agent, etc. Interest allowed

WILLIS S. PAINE, President WARNER VAN NORDEN, 1st Vice-President OSCAR F. RICHARDSON, 24 Vice-Pre

LDMUND C. LOCKWOOD, Secret TRUSTRES: Warner Van Norden, Willis S. Paine, Charles M. Swain, Smith M. Weed, Henry F. Shoemaker, John E. Searles, George W. Quintard, William A. Brewer, jr. Jonathan B. Currey,

James Talcott. Charles E. Sprague. Clarence Whitman, Bankers and Brokers.

> Bankers Dealers

18 Wall St., Securities. New York. Members New York Stock Exchange.

Investment

THOMAS L. MANSON, JR., & CO.,

Members New York Stock Exchange. EMPIRE BUILDING, 71 BROADWAY. INVESTMENT SECURITIES. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

BRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

Potter & Kirkham, 57 BROADWAY, NEW YORK. Branch Office 1286 Broadway, Cor. 33d St. Members N. Y. Cons. Stock Exchange, BUY & SELL ALL STOCKS & BONDS FOR CASH OR ON MARGIN.

Stoppani & Hotchkin, Members New York Consolidated Stock Exchange 66 BROADWAY, N. Y.

Orders executed for investment or on margin.
OCKS. BONDS, GRAIN. COTTON. Telephone, 3078 Cortlands

RIVAL OWNERS CLAIM THE SAVOY Debate Their Rights to the Music Hall in Court

Simon Dessau, who is the proprietor an manager de facto of the Savoy Music Hall, formerly the Schley, and David Henderson and Michael Leavit, who contend that they are proprietor and manager de jure, appeared yesterday in the Jefferson Market police court. where Dessau had been summoned by the other two. The bone of contention seemed to be the ownership of the music hall. Dessau explained that the place was owned by a corporation and that he represented a majority of the
stockholders who had authorized him to take
charge of it. His opponents alleged that no
such corporation existed and that Dessau had
secured control of the place in violation of
their rights. When both sides had talked
themselves tired, they announced their intention of debating further in a lawyer's office. Magistrate Deuel tore up the summons
and told them to go ahead. plained that the place was owned by a co

MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises 4:34 | Sun sets . 7:34 | Moon sets . 12:00 HIGH WATER-THIS DAY. Sandy Hook. 12:59 | Gov. I'd .. 1:31 | Hell Gate 8:8

Arrived—Thursday, July 5.

U. S. transport Burnside, Laffan, Boston, July 5.

Ss Kaiser Wilhelm II., Hogemann, Genoa, June 21.

Ss Pennsylvania, Spliedt, Hamburg, June 25.

Ss Hahn, Pohle, Bremen, June 26.

Ss Spartan Prince, Adamson, Leghorn, June 13.

Ss Stag, Bonce, Girgenti, June 2.

Ss Christiana, Schulke, Genoa, June 15.

Ss Chan Cumming, Miller, Calcutta, May 24.

Ss Hermann, Ohierich, Progreso, June 27.

Ss Prima, Meyer, Progreso, June 27.

Ss San Juan, Sampson, Ponce, June 28.

Ss Maskelyne, Russell, Santos, June 3.

Ss Tallahassee, Askins, Savannah, July 3.

Ss El Monte, Parker, New Orleans, June 30.

Ss Princess Anne, Davis, Norfolk, July 4.

Ss Chattahoochee, Lewis, Boston, July 4.

Bark Blanca, Aspasia, Paoletto, Macoris, June 21. Arrived-THURSDAY, July 6.

Ss Fuerst Bismarck, from New York, at Cherbourg.
Ss St Paul from New York at Southampton.
Ss Germanle, from New York, at Queenstown.
Ss Menominee, from New York, at London.
Ss Werra, from New York, at Naples.
Ss Patricia, from New York, at Hamburg.

SAILED PROM FOREIGN PORTS. Ss Deutschland, from Hamburg for New York, Ss Kalserin Maria Theresia, from Cherbourg fo

Ss Spaarndam, from Rotterdam for New York.

-	
OUTGOING STEAMSHIPS	
Sail To-day.	
Mails Close.	Vessel Salls.
Leon XIII., Cadiz	4 00 P M
Rio Grande, Brunswick	3 00 P M
Seminole, Charleston	3 00 P M
Sall To-morrow.	
Etruria, Liverpool 8 30 A M	12 00FM
Potsdam, Rotterdam 8 00 A M	10 00 A M
K. Wilhelm II., Naples 9 00 A M	11 00 A M
Anchoria, Glasgow 10 00 A M	12 00 M
Norge, Norway 11 00 A M	1 00 P M
Phonicia, Hamburg	12 30 P M
Marquette, London	9 00 A M
Cestrian, Liverpool	*********
Colorado, Hull	********
British King	********
Havana, Havana 11 00 A M	1 00 P M
Fontabelle, St. Thomas 9 30 A M	12 00 M
Ponce, Porto Rico 10 00 A M	12 00 M
Grenada, Grenada 11 00 A M	1 00 P M
Altat. Jamaica 10 00 A M	12 00 M
Benedict, North Brazil 12 00 M	2 00 P M
Comus, New Orleans	3 00 P M
Nueces, Galveston	3 00 P M
Sail Monday, July ?).

omus, New Orleans	3 00 P	N
Sail Monday, July 9.	5 00 F	**
eo. W. Clyde, Charleston	3 00 P	M
INCOMING STEAMSHIPS		
Due To-day.		
enesee London Irdar Gibraitar Iarletta London uropean London hateau Lafite Bordeaux ersey City Swansea 1 Monte New Orleans olumbia Hamburg creda Due To-morrow	June June June June June June June	2: 2: 2: 2: 3: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2:
ampantaLiverpool	June	3
Due Sunday, July 8.		
tatendam Rotterdam a Gascogne Havre levaba London 1 Norte New Orleans ady Armstrong Stettin	June	20
Data Mandau Lulu A	-	-

Due Monday, July 9. day. July 10. Antwerp. Bremen. Hamburg Gibraltar Port Limon.

Lucia

Mexican 5 Per Cent. Consolidated External Loan of 1899.

financial.

NOTICE IS HEREBY GIVEN that the Bonds of this Loan, the numbers and particulars of which are given below, and which have been purchased in pursuance of the stipulations contained in Article 4 of the Agreement relating to the same, dated ist, 2nd and 3rd July, 1890, were together with the Coupons belonging to said Bonds, from the 1st day of July, 1900, to the 1st day of January, 1915, this day produced cancelled to the undersigned Notary.

TO BONDS.					
Nos. 1073.	1074.	1078.	1076.	1077.	
1078.	1079.		1081.	1082.	
		or \$1,00	O each. S	leries A	£10.00
180 BONDS.					,.
Nos 7901,	7902.	7903.	7904.	7916.	
7916.	7917.	7918.		7920.	
7921.	7922.	7928.	7924	7925	
7926.	7927.	7928.		7980.	
7000			7929		
7931.	7932.	7933.	7934.	7985.	
7936.	7937.	7938.			
7941.	7942.				
7946.	7947.	7948,	7949.	7980,	
7981.	7952.		7954		
7956.	7957.		7959,		
7963.	7964.	7965,	7966.	7967.	
7966.	7969.	7970,	7971.	7972.	
7978.	7974.	7975.	7976.	7977.	
7978.	7979.	7980.	7981.	7982.	
7983.	7984.	7985.	7986.	7987.	
7988.	7989.	7990		7992.	
7993.	7994.	7995.	7996.	7997.	
7998.	7999.	8000.	8001.	8002.	
8003.	8004.	8005.	8006.	8007	
8008.	8000.	8010.		11577.	
		11697.	11698.		
11700.				11704.	
11705	11706				
	11711		11708.	11700,	
11710.	11711,	11712.	11713.	11714.	S-100

for \$500 each, Series B \$60,000 B BONDS. Nos. 38158, 38629, 38630, for \$200 each, Series C \$600

BONDS. Nos. 134028, 184029, 134030, 134081, for \$20 each, Series E \$30 London, 28rd June, 1900.

n, 28rd June, 1900.

LUIS CAMACHO,
Pinancial Agent of the Mexican Government
JOHN VENN,
Notary Public,
50, Gresham House,
Old Broad Street, P. C

Toledo, St. Louis and Kansas City Railroad Company. To holders of CONTINENTAL TRUST COMPANY certificates:

The amount distributable to holders of certificates of deposit of the CONTINENTAL TRUST COMPANY of the City of New York, is or each certificate representing a first mortgage bond deposited with the coupon maturing June 1, 1593, and subsequent coupons, \$1,300, and inthereon at the rate of 4 per cent per annum from June 1, 1900, to June 29, 1900 (the date of payment). aggregating \$1,804.04. Payment of this amount will be made, on

fter this date, by the CONTINENTAL TRUST COMPANY of the City of New York, the depositary, to holders of its certificates of deposit, on presentation and surrender of such certificates at te office. No. 30 Broad st., New York City.

JOHN C. HAVEMEVE HERMAN O. ARMOUR. RICHARD B. HARTSHORNE OTTO T. BANNARD, MORTON S. PATON,

REORGANIZATION

The Toledo, St. Louis and Kansas City Railroad Co.

Referring to this Committee's advertisement, dated June 12, 1900, notice is hereby given that the time for the deposit of Comon and Preferred Stock only has been ex tended to and including July 16th, 1900. after which date no stock will be received except on payment of such penalty as may be New York, Jane 23, 1900.

FREDERIC P. OLCOTT, Chairman, WILLIAM A. READ, HENRY BUDGE,

J. KENNEDY TOD. J. N. WALLACE, Secretary.

ADRIAN H. JOLINE, Counsel.

TO THE STOCKHOLDERS OF

The Distilling Co. of America:

You are hereby notified that a large majority of the stock of the Distilling Company of America has already been deposited with THE MERCANTILE TRUST COMPANY, pursuant to the call of your Committee under the agreement of June 9th, 1900 and that further deposits will be received without penalty up to and including July 16th. 1900. RUDOLPH KEPPLER.

WILLIAM L. BULL, WILLIAM F. HARRITY. ALVIN W. KRECH. RICHARD SUTRO.

CHARLES C. DEMING, Counsel.

GUY RICHARDS, Secretary, 120 B'way, New York. New York, July 2, 1900. July Investments.

Quaranteed Railroad shares, netting investors 5%. Exempt from tax.

Railroad bonds, netting from 31/4 to 5%. Electric Light bonds, netting 5%%. Street Railroad bonds, netting 4%

FOR SALE BY C. H.WHITE & CO. Bankers, 71 Broadway.

Oldest Strongest Best

TITLE GUARANTEE AND TRUST COMPANY.

EXAMINES AND GUARANTEES

Titles to Real Estate

CAPITAL AND SURPLUS - \$5,000,000 146 Broadway, New York 175 Remsen St., Brooklyn.

When an advertiser has something of real value to dispose of, he first goes to THE SUN'S advertising columns with it.—Adv.

The Southern Railway Company has been

arty to such Plan and Agreement, and has under-

mpanies in which the same shall be vested, to issu

ment; and, as provided in the Plan and Agreemen

receive the amount set opposite thereto

DIVISION BONDS, at par:

on at our office.

REORGANIZATION OF Louisville, Evansville & St. Louis Consolidated Railroad Co.

The undersigned have consented to act as Man agers in carrying out a Plan and Agreement of Reor ganization, copies whereof may be had upon applica

sand Dollars (\$3,000). aken, upon transfer to it pursuant to the Plan and Agreement of the properties, or stocks and bonds of

DIVISION FIRST MORTGAGE FOUR PER CENT. FIFTY-YEAR GOLD BONDS, bearing interest from THE FRANKLIN SAVINGS BANK, anuary 1, 1901, as stated in such Plan and Agree 656 and 658 Eighth Ave., corner 42d St. EIGHTIETH SEMI-ANNUAL DIVIDEND. Depositors of the following bonds and coupons will SOUTHERN RAILWAY COMPANY ST. LOUIS

EVANSVILLE, ROCKPORT & EASTERN R'Y CO. FIRST MORTGAGE 6% BONDS. for each \$1,000 per value of such bonds, with ASSETS. \$10,247,424.15. SURPLUS, \$975,264.18. A. TURNER, President.

LOUISVILLE, EVANSVILLE & ST. LOUIS R. R. CO. FIRST MORTGAGE 6% BONDS. for each \$1,000 par value of such bonds with coupons due October 1st, 1895, and there-.....IN NEW BONDS \$1,300

LOUISVILLE, EVANSVILLE & ST. LOUIS R. R. CO. SECOND MORTGAGE 6% BONDS. for each \$1,000 par value of such bonds, with coupons due October 1st, 1895, and there-LOUISVILLE, EVANSVILLE & ST. LOUIS

CONSOLIDATED R. R. CO. FIRST CON-SOLIDATED MORTGAGE 5% BONDS, for each \$1,000 par value of such bonds, with coupons due January 1st, 1894, and thereafter IN NEW BONDS 9750 BUNTINGBURG, TELL CITY & CANNEL TON R R CO. FIRST MORTGAGE 6%

LOUISVILLE, EVANSVILLE & ST. LOUIS CONSOLIDATED R. R. CO. GENERAL MORTGAGE 4% BONDS, for each \$1,000 par value of such bonds, with coupons due March 1st, 1894, and thereafter IN NEW BONDS 675

Holders of bonds of the above issues desiring to me participants in the Plan of Reorganization must deposit their bonds and coupons. the Plan and Agreement. ON OR BEFORE JULY 16, 1900, with the undersigned, as Managers, at their office, No. 28 Wall Street, in the City of New York. Bondholders who shall not so deposit their bonds and coupons on or before such date will not be entitled to deposit the same or to receive any of the new bonds, and shall have no rights under the

A majority of each of the above issued of bonds except the SECOND MORTGAGE 6% BONDS and the GENERAL MORTGAGE

Dated New York, June 28d, 1900. J. P. MORGAN & CO., Managers.

Louisville. Evansville & St. Louis Consolidated Railroad Co.

Notice to Holders of Certificates of Deposit for First Consolidated Mortgage Five Per Cent. Bends:

The Committee appointed by holders of the Pirst Consolidated Mortgage Bonds of this Company has ound it impracticable to prepare a plan of reorranization, because it has been unable to agree upon satisfactory terms with the Committees repesenting prior lien Bonds. A majority of the Cer tificates for Consolidated Mortgage Bonds, and also majority of the Louisville, Evansville and St. Louis Railroad Company First Mortgage Bonds, of pany First Mortgage Bonds, and of the Hunting burg, Tell City and Cannelton Railroad Company First Mortgage Bonds, have now been acquired Mesers J. P. Morgan & Co., who have announced plan of reorganization to which the Southers Railway Company is a party. Reference is made

toulars thereof It is the opinion of the Committee that the term offered to the holders of Consolidated Mortgage Bonds, under the plan prepared by Messra, J. P. satisfactory as any which could possibly be ob-Committee therefore recommends to the holders of such Bonds that they deposit the same under the plan and agreement announced by Messra. J. P.

Morgan & Co. The Committee has accordingly terminated the Bondholders' Agreement of May 1, 1895, and directed the return of the bonds deposited there-under. Holders of Certificates of Deposit for Conolidated Mortgage Bonds, deposited under that Agreement, may, without charge, withdraw their Bonds from the depositary, the New York Security and Trust Company, upon surrender of their tive Certificates.

Dated New York, June 22, 1900. CHARLES S. PAIRCHILD. WILLIAM L. BULL, WILLIAM H. PAYNE, EMANUEL LEHMAN. Committee.

Dividends and Interest.

RUBBER GOODS MANUFACTURING CO.
Notice of Dividend on Common Stock.
The Directors have this day declared a Dividend
(No.1) of One Per Cent. (1%) on the Common Stock
of this Company, out of the earnings, payable on the
fi

day of July.

The Transfer Books will be closed Saturday, July
7th, at twelve o'clock M., and reopen July 16th as ten
o'clock A. M.
Cheques will be mailed to registered holders on the
14th day of July.

BARING, MAGOUN & CO., 1st June, 1900. BARING, MAGOUN & CO., Transfer Agent.

Office of WELLS FARGO CO.

New York, June 20, 1906.

THE REGULAR SEMI-ANUAL DIVIDEND of THREE PER CENT. has been declared by the Directors of this company, payable July 16, 1906, at our office, as above.

The transfer books will close June 30, 1900, and reopen July 17th, 1900.

H. B. PARSONS, Assistant Secretary. COMMONWEALTH (FIRE) INSURANCE CO. OF NEW YORK. The Directors have declared a DIVIDEND of THREE PER CENT. upon the capital stock, payable July 6th, 1900. CHAS. S. BARTOW.

President.

Clections and Meetings.

AMERICAN CAR AND FOUNDRY CO.

St. Louis, Mo., June 23, 1900.

COMMON CAPITAL STOCK DIVIDEND NO. 1.

At a meeting of the Board of Directors held this day, it was resolved that a dividend of one-half per cent. 1976) on the common capital stock of the company be declared and paid on Wednesday, August 1st, 1900, at the office of the Guaranty Trust Company of New York, No. 65 Cedar Street, New York City, to stockholders of record at the close of business on July 10, 1900. Transfer books will close Tuesday, July 10, 1900, and reopen Thursday. August 2, 1900.

WILLIAM McMILLEN, Treasurer.

AMERICAN CAR AND FOUNDRY CO.
St. Louis. Mo., June 28, 1900.
PREFERRED CAPITAL STOCK DIVIDEND NO. 5.
At a meeting of the Board of Directors held this day it was resolved that a dividend of 1% per cent. on the preferred capital stock of the company be declared and paid on Wednesday. August 1st, 1900. at the office of the Guaranty Trust Company of New York. No. 65 Cedar Street. New York City, to stock-holders of record at the close of business on July 10, 1900. Transer books will close Tuesday, July 10, 1900, and reopen Thursday, August 2, 1900.
WILLIAMMCMILLEN, Treasurer.

Savings Banks.

The Bowery Savings Bank, 128 AND 130 BOWERY.

A semi-annual dividend at the rate of THREE AND ONE-HALF PER CENT. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on or after Monday, July 16, 1900. Money deposited on or before July 10, 1800, will

draw interest from July 1. JOHN D. HICKS, President HENRY A. SCHENCK, Comptroller.

Savings Zauks.

EMIGRANT INDUSTRIAL SAVINGS BANK.

51 CHAMBERS ST., N. Y. New York, June 26th, 1900. DIVIDEND.-The Trustees of this Bank have ordered that interest be paid to depositors entitled thereto for the six and three months ending June 30, 1900, at the rate of Three and one-half per cent. per annum on all deposits up to the limit of Three Thou-Interest will be credited under date of July 1, 1900, and will be payable on and after Monday, July 16.

JAMES MCMAHON, President. DAVID LEDWITH. Comptroller.

On and after July 16, 1900, interest at the rate of THREE AND ONE-HALF PER CENT, per annum will be paid to depositors entitled thereto on all sums from \$5 to \$5,000. Money deposited on or before the 10th of July will draw interest from the first. Bank open from 10 A. M. to 5 P. M., and Monday from 6 to 8 P. M., holidays excepted. Closes at 12 M. on Saturdays.

WM. G. CONKLIN, Secretary. Union Dime Savings Institution BROADWAY, 32d ST. & SIXTH AVENUE.

GREELEY SQUARE, NEW YORK.

Interest three and one-half per cent, from \$5 to \$3000. Credited July 18t, payable July 19th or any time later.

Money deposited on or before July 10th draws interest from the first.

CHARLES E. SPRAGUE, President. GEORGE N. BIRDSALL, Treasurer. FRANCIS M. LEAKE, Secretary.

THE BANK FOR SAVINGS. THE BOARD OF TRUSTEES HAVE DECLAR-THE BOARD OF TRUSTEES HAVE DECLARED the usual interest under the provisions of the by-laws for the six months ending June 30, as follows: At the rate of FOUR (4) PER CENT, per annum on all sums of 35 and upwards not exceeding 33,000, payable on and after the third Monday, being the 16th day of this month.

The interest is carried at once to the credit of de-positors as principal on the 1st inst, where it stands exactly as a deposit.

positors as principal on the 1st inst, where it status exactly as a deposit.

It will be entered on the passbooks at any time when required on and after the 1sth inst.

MERRITT TRIMBLE. President.

ROBERT S. HOLT, Secretary.

CITIZENS' SAVINGS BANK, 56 and 58 BOWERY, COR. CANAL ST.

SOTH SEMI-ANNUAL DIVIDEND.
The Trustees have ordered that interest at the rate of THREE AND ONE-HALF (31%) PER CENT.
per annum be paid to depositors on and after July 16th on all sums of 35 and up to 33,000 which have remained on deposit for the three or six months ending June 80th, 1900. In accordance with the by-laws and rules of the bank. Money deposited on or before July 10th will draw interest from July 1st.

HENRY HASLER, President. rom July 1st.

HENRY HASLER, President.

CHARLES W. HELD, Secretary.

HENRY SAYLER, Assistant Secretary.

THE NEW YORK SAVINGS BANK,

8TH AV., N. W. COR. 14TH ST. The trustees have ordered that the interest to be credited to depositors July 1, 1900, shall be at the rate of THREE AND ONE-HALF PER CENT. PER ANNUM on all sums from \$5 to \$3,000.
Deposits made on or before July 10 will draw interest from July 1.

PETER A. WELCH, President RUFUS H. WOOD Treasurer. WILLIAM FELSINGER, Secretary,

HARLEM SAVINGS HANK,
2:79 and 225! Third Avenue.
Cot. 124th Street.
The Trustees direct that a semi-annual dividend be paid on all deposits entitled thereto at the rate of Four per cent per annum on all sums from \$5 to \$500, and Three per cent. per annum on the excess to \$5,000, payable on or after July 16th. Money deposited on or before July 10th will draw interest from July 1st.
CHAS. B. TOOKER, President.
June 12th, 1900.

Post Office Mottee.

DOST OFFICE NOTICE. (Should be read DAILY by all interested as changes may occur at any time.)

Foreign mails for the week ending July 7, 1900, will close (PROMPTLY in all cases) at the General Post Office as follows: PARCELS POST MAILS close one hour earlier than closing time shown below. Parcels Post Mails for Germany close at 5 P. M. Monday and Wednesday.

TRANSATLANTIC MAILS. SATURDAY.—At 8 A. M. for NETHERLANDS direct, per steamship Potsdam (mail must be direct, per steamship Fotsdam (mail must be directed "per steamship Fotsdam"); at 8:30 A. M. (supplementary 10 A. M. for EUROPE, per steamship Etruria", vid queenstown; at 9 A. M. for ITALY, per steamship Kaiser Wm. II., via Naples (mail must be directed "per steamship Kaiser Wm. II."); at 10 A. M. for SCOTLAND direct, per steamship Anchoria (mail must be directed "per steamship Anchoria"); at 11 A. M. for NORWAY direct, per steamship Norge (mail must be directed "per steamship Norge").

*PRINTED MATTER, ETC.—German steamers sailing on Tuesdays take Printed Matter, etc., for Germany, and Specially Addressed Printed Matter, etc., for other parts of Europe. American and White Star steamers on Wednesdays, German and French steamers on Saturdays, and Cunard and German steamers on Saturdays take Printed Matter, etc., for all countries for which they are advertised to carry mail.

After the closing of the Supplementary Transatiantic Mails named above, additional supplementary mails are opened on the piers of the American, English, French and German steamers, and remain open until within Ten Minutes of the hour of sailing of steamer.

MAILS FOR SOUTH AND CENTRAL AMERICA.
WEST INDIES. ETC. FRIDAY .- At 1 P. M. for YUCATAN, per steamship

FRIDAY.—At 1 P. M. for YUCATAN, per steamship Ydun.

SATURDAY.—At 2:30 A. M. for NEWFOUND-LAND. per steamship Assyrian, from Philadelphia; at 9:30 A. M. (supplementary 10 A. M.) for ST. THOMAS, ST. CROIX, LEEWARD and WINDWARD ISLANDS, and DEMERARA, per steamship Fontabelle (mail for Grenada and Trinidad must be directed "per steamship Fontabelle"); at 10 A. M. (supplementary 10:30 A. M.) for FORTUNE ISLAND, JAMAICA, SAVANILLA, CARTHAGENA and GREYTOWN, per steamship Altal (mail for Costa Rica must be directed "per steamship Altal"); at 10 A. M. for PORTO RICO, per steamship Ponce; at 11 A. M. for GRENADA and TRINIDAD, per steamship Havana, via Havana; at 12 M. for NORTH BRAZIL, per steamship Benedict.

alls for Newfoundland, by rail to North Sydney, and thence by steamer, close at this office daily at 8:30 P. M. (connecting close here every Monday, Wednesday and Saturday), Malls for Miquelon, by rail to Boston, and thence by steamer, close at this office daily at 8:30 P. M. Mails for Cuba, by rail to Port Tampa, Fla., and thence by steamer, close at this office daily except Monday, at 47 A. M., the connecting closes are on Sunday, Wednesday and Friday). Mails for Cuba, by rail to Miami, Fla., and thence by steamer, close at this office every Monday, Tuesday and Saturday at 12:30 A. M. (the connecting closes are on Tuesday and Saturday). Mails for Mexico City, overland, unless specially addressed for despatch by steamer, close at this office daily at 2:30 A. M. and 2:30 P. M. Mails for Costa Rica. Belize, Puerto Cortez and Guatemala, by rail to New Orleans, and thence by steamer close at this office daily at \$3:00 P. M. (connecting closes here Tuesdays for Costa Rica and Mondays for Belize, Puerto Cortez and Guatemalar, Hegistered mail closes at 6 P. M. previous day, TRegistered mail closes at 6 P. M. second day before.

mails for China and Japan, via Vancouver, close here daily at 6:30 P. M. up to July 43d, inclusive, for despatch per steamship Empress of China tregistered mail must be directed "ta Vancouver". Mails for Hawail, China, Japan and Philippine Islands, via San Francisco, close here daily at 6:30 P. M. up to July 45th, inclusive, for despatch per steamship Nippon Maru. Mails for China, Japan and Philippine Islands, via Tacoma, close here daily at 6:30 P. M. up to July 55th, inclusive for despatch per steamship Goodwin. Mails for Australia except West Australia, New Zealand, Hawail, Fili and Samoan Islands, via San Francisco, close here daily at 6:30 P. M. after June 4:33d and up to July 47th, inclusive, or on day of arrival of steamship Campania, due at New York July 57th, for despatch per steamship Moana. Mails for China, Japan and Philippine Islands, via Seattle, close here daily at 6:30 P. M. up to July 12th, inclusive, for despatch per steamship Moana. Mails for China, Japan and Philippine Islands, via Seattle, close here daily at 6:30 P. M. up to July 12th, inclusive, for despatch per steamship Hoder Tested "via Seattle"). Mails for Hawail, Japan, China and Philippine Islands, via San Francisco, close here daily at 6:30 P. M. up to July 514th, inclusive, for despatch per steamship Hode Janetro. Mails for Hawail, via San Francisco, close here daily at 6:30 P. M. up to July 520th, inclusive, for despatch per steamship Hode Janetro. Mails for Hawail, via San Francisco, close here daily at 6:30 P. M. up to July 520th, inclusive, for despatch per steamship Hode Janetro. Mails for Hawail, via San Francisco, close here daily at 6:30 P. M. up to July 520th, inclusive, for despatch per steamship Australia, which goes via San Francisco, Hawail, and Fili Islands, via Vancouver, close here daily at 6:30 P. M. up to July 520th, inclusive, for despatch per steamship Mowera.

Transpacific mails are forwarded to port of sailing daily, and the schedule of closing is arranged on the presumption of their uninterrupted overland tr TRANSPACIFIC MAILS.

Big Horseless Vehicle Factory for Brooklyn The De Bion-Bouton Motorette Company has leased the big car shops in Thirty-seventh street and Church lane from the Brooklyn Heights Railroad Company, and will use them as a factory for the building of all kinds of horseless vehicles. The company will begin operations with a force of over a hundred employees.

FINANCIAL AND COMMERCIAL.

BAILBOAD AND OTHER SHARES

High-

728 Am C& Fpf 6476 1100 Am Cot Oil. 35

100 Am Express 1 5 1

400 Am Ice 30% 200 AmLinOlipi 53%

100 Am Mait pf 19

2545 Am Smelt.. 3814

1400 Am St Hoop 20%

1050 Am S& Wp. 73% 8570Am Tin P., 20

460 Anaconda.. 3914

3200 AT&SF. 25%

20725 AT&SFpt 71%

18255 Balt & Ohio 74%

1925 Balt & Opf. 80%

200 Can South .. 49

5775 Ches & Ohio 2614

210 CG W pf(A) 7 014 500 CG W deb.. 8 414

200 Chi Term pt 3 176

2600 Col Fuel& L 33%

500 Col H C & L 141/2 300 Col So 1st pf 4 11/4

100 DelLac & W. 178

230 Den&RG pf. 66

200 Detroit Gas. 93 200 DulSS&A p. 12

1000 Erie 1st pl. 3314 109 Ev & T H... 43%

2085 Fed Steel pl. 66%

600 Glucose.... 50

300 Hoc Val.... 35% 660 Hock Val pf 64

100 Int Paper ... 22 200 Int Paper p. 65 200 Inter Power. 2716

700 lows Cent., 18

210 Jowa Cen pt 4716

100 KCP&G. 14%

200 LE & West 28%

2400 Met St Ry .. 150% 147%

5105 Lou & Nash 7416 1845 Manhattan 87%

100 Mex Cent... 1216 100 Min & St L. 48%

220 MStP&SSM 20

100 MSPSSM p. 58

2650 MK&Tp. 30%

14340 Mo Pacific... 52%

100 Nat Lead pf. 98

1810 Nat Steel. .. 25%

110 Nat|Steel pf 85

129 Nat Tube pf 8816

300 NY AB Co. 134

100 NYC&SL2p 3014

6550 Nor & West 32%

21025 Nor Pacific. 51%

8015 Ont & West 1914

250 Peo D & E. 214 100 PCC & St L 58

100 Pres Sti Car 45%

2420 Reading ... 17% 29650 Reading 1p 61%

5550 Reading 2p 29%

520 Rep Steel .. 1 14

1010 Rep Steel p 5415 300 Sloss Shef p 64

200 St L&SF 2p 3 1%

8770 South Pac . 3214

2540 Sou Ry Co > 51

950 St L&S Wp 2414

200 Sou Ry Co. 10%

3760 Tenn C & I. 6914

400 Texas Pac. 15

220 Twin CRT 6144 180 U Bag & P. 1154

300 U Bag& Pp 64%

1770 Us Leatin. 994
450 US Leatin. 984
300 US Rubber 204
400 Wabasa pt. 1834
200 W U Tel.... 80
420 Wheel & LE 19
400 W & LE 29
400 W & LE 29
23
600 Wis Cent pf. 38

1170 Union Pacp 7216 72

Total sales of stocks, 355.176 shares

Am WCoc 13% 14 Inter SP c 17% Am WCof 70 71 Inter SP f 64%

Air Power. — 26 L Tiger M. 4 Am G bds. 102% 103 Nat Gram. 38

C& A subs 103 104 Ous Ele c. 26

C& An 3 93% 93% Otis Ele pf 86% 88

5% PG&ECof

18 PG& ECo

40 ofOstock 25

Bid. Asked.

Amai Cop 85

BANYFD 18 BANYFD 83

Bay S G .. 114 Cast I Pc. /41/

Dis of Apf 21

Elec Boate 16 Elec B pf. 30

Dis of A...

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

85% Ill Trans.

20 Nat Salt a 36% 84 Nat Salt pf 63

5 NewEng T 3%

22 05% .. 98% 100

1% Nat Su pf 100 102%

11330 Union Pac. 51

400 P Stl Car pf

125 Nor & W pf. 77%

5883 N J Central. 13314 12814

975 NY Central, 1284 128 1284

9100 Penna R R. 12814 12614 12814

1018 Nat Tube... 45

827 Great Nor pf1 50% 150

7600 Fed Steel ... 34

100 Den & R.G. 1714

14180 Ch M&St P112

325 COC & St L 58

5200 Am Tob Co. 92

1614

3314

151

19

63% +1%

2014 +114

73% +1%

80% + % 56 + %

70% + % 84% +1%

4814

1414

41% +1

25 - 1

34 +9% 66% +9%

00 +1% 160 -1% 35% + % 64 + %

9714 +199 18

4714 +816 1494 + 10

1214

80

0214

98

133

8 116

1914

4514

8114

11

10% - 16

894 +1K

04% 00%

+114

151

19

500 Am Sugarpf 1 15% 1-14% 114% - %

1215 Chi & N W.. 1 59 1 56% 1 59 + 14 8185 Chi Bur & Q1 2 5% 1 2 3% 1 2 5% + 16

5500 Chi Ri&P. 1064 1044 1064 + 16

820 Con Gas.... 17614 174 174

300 Con Tobac. 25 241 25 710 Del & Hud. 1131 1121 1121

100 Gen Eles...1291 12914 12914

660 Hock Var. 108 108 108 108 100 H B C Co... 108 113 1134 + 110 Int Paper... 22 22 29 + 100 Int Paper... 22 644 65 +

1916

7214

25

7 0%

5714

1314

1716

324

314

35

17%

14%

4914

85

4414

80%

214

4 814

6314

31%

314

00%

6 1 14

48% 80

180

108

41

THURSDAY, JULY 5. The developments both of a general and of a specific character, influencing prices on the Stock Exchange to-day were conflicting. The appailing condition of affairs in China. together with the demoralization in the Berlin market, brought about a materially lower range of prices for all securities, including Americans, in London. When business was resumed on our Stock Exchange American securities were selling in London at price anging from 1 to 11/2 per cent, below the final prices here on Tuesday. This led the speculative community to expect a lower and unsettled market. This view was strengthened by fairly heavy sales by foreign arbitrage houses. As the selling by London progressed a domestic demand for stocks developed tha absorbed all of the foreign offerings at slight essions in prices. It soon became evident that there was an exceedingly limited supply of stocks at current prices outside of the offerings for foreign account, and as these were we taken, the short interest became alarmed and closed many of its contracts.

The consideration that outweighed the unfavorable circumstances, notably the Chiese situation, the comparatively unsatis factory weekly Government weather report and the decreases in railway net traffic returns. was the evident determination of the Demo cratic National Convention to adopt a declar ation in favor of the free coinage of silver at the ratio of 16 to 1. The fact that that declaration was accepted by the Committee on Resolutions by a very small majority, and that it would probably not be accepted by the conven-tion until after a stormy discussion, was considered by Wall Street observers of political events as evidence of dissatisfaction in the party which may influence the voting next November. Irrespective of that possibility. the frank declaration regarding an issue that has beyond question lost a great deal of vitality will, it is believed, contribute to the success of the party now in power. In brief, to-day's market for securities reflected the confidence of both the speculative and the investment public in an overwhelming reaffirmation by he people next fall, that the maintenance of the gold standard is essential to the credit and prosperity of the United States.

The specific considerations that were felt most keenly to-day were the seasonable activity in the sugar-refining industry, the virtual harvesting of the enormous winter wheat crop in the Southwest, the decided improvement in the anthracite coal trade and the move ment toward the establishment of harmonious relations between the larger producers and manufacturers of iron and steel. News regarding this last point did not become current until after the close of business. The steps that are being taken to induce the iron and steel interests to act in concert as regards prices are reported in detail in the news columns of THE SUN. Should the plans that are being considered be adopted, an improvement in the trade is not far distant. The opening of negotiations for the purpose mentioned explains the strength of the iron and steel stocks. None of them was dealt in extensively, yet they enjoyed net advances ranging from 1 to 2 points The heaviest trading was in Sugar Refining That stock was exceptionally strong throughout and closed 21/2 per cent. higher than or Tuesday. In the anthracite group Central of New Jersey was the leader at a net advance of 5 points. Reading first preferred was als exceptionally strong and was fairly active Pennsylvania appeared to advance sympa thetically. Of the Western trunk line and Transcontinental stocks Missouri Pacific re ceived the most attention. While the dealings in it were not extensive, they resulted in a net dvance of 21/2 points.

The list of inactive stocks that made decided progress toward a higher level included American Smelting, American Car and Foundry preferred, Steel Hoop, Chicago Great Western preferred A and debentures, Federal Steel pre ferred, Iowa Central preferred, Pacific Mail and United States Leather preferred. The movement was not entirely uniform and a number of stocks, in which there is usually a good deal of speculative interests, closed un changed or fractionally lower. In the cases of Atchison, Norfolk and Western, Northern Pacific preferred, Southern Pacific and Union selling by London. It is interesting to not that the developments at Kansas City have not only brought a little investment buying of securities, but have increased the willingness of institutions and others to lend their available funds on time at current figures. The borrow ing demand for stocks at the close of business reflected a moderate reduction in the short nterest. The tone at the finish was very firm.

New York Stock Exchange-Sales July 5. UNITED STATES AND STATE BONDS (IN \$1000a) 4 U S 4s, r, 1907......114% 114% CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked.
US 4a a at plof G103 103% US4a a 1907.....114% 114% US2a a at plof G103 103% 1925 134 134% at plof G 1 0 3 1 U S 4 5 6 1 1 2 5 U S 2s (old) U S 3s, r. 1908 1918.....108% 109% 1904.....113% 114 US5a a 1908 US5a a U S 3s, a 1908 1918....109% 110 1994....113% 114 U S 45, 1.

1907 114% 114% 1924 DC123

RAILBOAD AND OTHER BONDS.

HAT C Coc HavCCopf 38 Brook'neL 214 --E Bos L'd. 8% NEG&CS 15 Dom Coal. 3 0 U Shoe c. 29 Fitchb's of 137 Adventure 2 Allouez ... Arcadian. 19 Arnold Atlantic... 22 Bingham.

CambSteel 16 16% Leh VRR 26% 26% 9% 9% Marsden .. 10% 11 E Stor B c - 70 Phila Trac 96% 97
E Stor B pf - 75 Union T. 37% 37%
E & PT 4s 99% 99% U G I Co. 115 CHICAGO CLOSING QUOTATIONS.

LATEST LONDON QUOTATIONS. 72% Northern Pacific pt 79% Atchison of. Bait & Ohio...... 74% Ontario & West 19% Balt & Ohio pf 82 | Pennsylvania 64% Canadian Pacific. 90's Reading Chesapeake & Ohio 25% Reading 1st pf 30%

Total sales of bonds (per value) \$1,502,800.

19 Rub G c... 24 70 Rub G pf.. 73 Elec V pf. ---2% RBPpf., 90 Em Sugar 68% 68% SC L&H C1 17 981 Stan Oll .. 525 530 StorPower 13 17 Union Cop 21 21 WorthP pt 106 109 Flem C&C 23 6% Gen Car ... BOSTON CLOSING QUOTATIONS. Bid. Asked. 4 C & Heela. 7 1 5 72 5 Centennial 16 16 9 Cochiti ... Bos El L. -- 170 Isle Royal. 24% 25 C S Y c ... 133 134 Michigan. 39% Mohawk .. 11% USOIL... 15% 15% OldColony (copper). 2% U Shoe pf. 23% 24 Old Dom ... Bos & Alb246 2475 Osceola.... 61
Bos & Me 188 — Parrott.... 40 Parrott ... 140 Quiney 135 136 Santa Pe. 415 24 Tamarack 175 1 1/2 Tri-Moun. Utah Con. 28 23 Wolverine 37 19 Mass El c. 22 9% 10 Mass El pf 75 Bos & Mon 290 295 Planters .. 16 Butte & B 62 65 Fruit 128% 130 PHILADELPHIA CLOSING QUOTATIONS.

CHICAGO CLARALLA BIA ARCA

BIA. Asked. BIA ARCA

A Strawb. 27 27% M W SE pt 77 78

CanalaDk — 68% N ChSt Ry — 208

V Carba 16 16

Canalé Dk — 68% N ChSt Ry — 208
CltyR'way2 + 7 255 N Carb c. 16 16%
Dia Match 1 20 121 N Carb pf. 79% 81
LakeS''L" 9% 10% So S''L"... 93% 94
L St E. etfs 8% 9% W Ch St R 102% 103%

Illinois Centrai.... 1 1 5% Southern Pacific... 39% Kansas & Texas... 1 0% Union Pacific..... 51%